



## PRESS INFORMATION

Nanterre, March 8, 2017 (after the closing of the stock exchange)

Heading: 2016 annual revenues

### 2016: 9.5% operating profit and 6.5% net profit

Accounts as at December 31 (audited and in millions of euros)	2015	2016
Revenues	399.4	446.8
Business operating profit <sup>(1)</sup>	37.6 (9.4%)	43.5 (9.7%)
Operating profit	37.1 (9.3%)	42.5 (9.5%)
Net financial income	1.4	2.4
Income tax	(14)	(15.9)
Net profit	24.5 (6.1%)	29 (6.5%)
of which, group share	21.3	25.2
Free cash flow <sup>(2)</sup>	18.7	16.8
Net cash and cash equivalents	127.8	138.6
Staff at year-end	4,580	5,044

<sup>(1)</sup> Prior to cost of free shares, stock options and impairment of assets.

<sup>(2)</sup> Cash flow from operational activities, plus financial profit and less net industrial investments.

#### Achievements

Audited revenues are up 11.9% (including 8% in organic growth vs. a 2.5% increase for the market). NEURONES has increased its market share, mainly with the signature of three major big data agreements in finance.

The increase in operating profit (up 14.6%) and net profit of which group share (up 18.3%) is even more notable than the increase in revenues.

After a year punctuated by four small acquisitions (130 people), and with (industrial) investments returning to a standard level, net cash and cash equivalents (€138.6m) continue to grow.

Having exceeded 5,000 employees, NEURONES is no longer eligible for PEA PME.

#### Outlook

As usual, forecasts for the current year will be posted along with the Group's 1<sup>st</sup> quarter revenues. They will benefit from the momentum gathered in 2016.

#### About NEURONES

With over 5,000 experts, the NEURONES group specializes in Consulting (Management, Organization and Digital) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and management of their Information Systems.

Euronext Paris (Compartment B - NRO) - Eternext Tech 40

[www.neurones.net](http://www.neurones.net)

#### Press Relations:

##### Florence Gillier Communication

Sabine Grosdidier  
Tel.: +33 (0)1 41 18 85 55  
[sabineg@fgcom.fr](mailto:sabineg@fgcom.fr)

##### NEURONES

Matthieu Vautier  
Tel.: +33 (0)1 41 37 41 37  
[rp@neurones.net](mailto:rp@neurones.net)

#### Investor relations:

##### NEURONES

Paul-César Bonnel  
Tel.: +33 (0)1 41 37 41 37  
[investisseurs@neurones.net](mailto:investisseurs@neurones.net)

#### CONSULTING • INTEGRATION • OUTSOURCING

Immeuble "Le Clemenceau 1" - 205, avenue Georges Clemenceau - 92024 Nanterre Cedex - France  
Tel.: +33 (0)1 41 37 41 37 - e-mail: [investisseurs@neurones.net](mailto:investisseurs@neurones.net) - [www.neurones.net](http://www.neurones.net)

Société Anonyme au Capital de 9,697,544.80 € - R.C.S. NANTERRE B 331 408 336 - Code TVA FR 46331408336 - Siret 331 408 336 00021 - APE 6202A