



PRESS INFORMATION

Heading: 1st half 2014 results
Nanterre, September 10, 2014

1st half 2014 operating profit stands at 9.1%

Accounts at June 30 (audited in € millions)	H1 2014	H1 2013	2013
Revenues	177.1	168.5	343.2
Business operating profit (*)	16.5 (9.3%)	15.4 (9.2%)	34.1 (9.9%)
Operating profit	16.1 (9.1%)	14.8 (8.8%)	32.9 (9.6%)
Net financial income	1.1	1.0	1.9
Corporate income tax	(6.4)	(6.1)	(13.4)
Net profit after tax	10.8 (6.1%)	9.7 (5.8%)	21.4 (6.2%)
<i>of which, group share</i>	9.4	8.3	18.6
Staff at end of period	4,016	3,847	4,065

(*) Prior to cost of bonus shares, stock options and impairment of assets.

Achievements

As previously announced, the 5.1% growth in revenues was entirely organic. The number of employees remained virtually stable over the period.

Operating profit was up 9%, representing an operating margin of 9.1% of revenues. Net profit increased by 11%.

The Group's net cash also grew to €100.8 million, compared with €84.7 million on June 30, 2013.

Outlook

Overall, for 2014, NEURONES maintains its forecast to achieve annual revenues in the region of €360 million and an operating profit of around 9% of revenues.

About NEURONES

With 4,000 people, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems.

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