



PRESS INFORMATION

Heading: 2011 annual revenues

Nanterre, Thursday February 9, 2012

Organic growth up 18.2% in 2011 to €283.3 million

Revenues (millions of euros)	2011	2010	growth
Annual	283.3	239.6	+ 18.3%
4 th quarter	76.4	66.0	+ 15.9%

Achievements

At €283.3 million, and greater than the latest projections, 2011 revenues grew much faster than the French consulting and IT services market (+2.7% estimated). Internal growth amounted to +18.2% (compared with +10.3% in 2010).

In the 4th quarter, NEURONES' organic growth totaled +15.9% (after +14.9% in Q3, +24.6% in Q2 and +17.4% in Q1). This was the 31st consecutive quarter of internal growth.

The 2011 operating margin⁽¹⁾, consistent with the latest projections, amounted to 9.3% of revenues. The financial structure did not experience any significant changes in the 4th quarter.

At the end of December, a company specialized in EDM (Electronic Document Management) with 2011 revenues of €5.4 million joined the group. Its revenues and results will be consolidated in the Group's financial statements as of January 1, 2012.

There were 3,471 people on staff at December 31, 2011.

The final annual results will be published on Wednesday, March 7, 2012 after the stock exchange closes.

⁽¹⁾ Audited and after 0.3% related to the cost of free shares, stock options and impairment of assets.

Outlook

As usual, forecasts for the coming year will be published along with the Group's 1st quarter revenues for 2012.

About NEURONES

With 3,500 experts, the NEURONES group is specialized in Consulting (Management and Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems. The size of the Group has doubled over the past five years.

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