



## PRESS INFORMATION

Nanterre, 3 March 2011

Heading: 2010 annual results

### A 10.2% operating profit and a net profit of €14.9 M in 2010

Accounts as at 31 December (audited and in millions of euros)	2010	2009
Revenues	239.6	216.4
Business operating profit *	25.4 (10.6%)	20.2 (9.3%)
Operating profit	24.5 (10.2%)	19.1 (8.8%)
Net financial profit	0.7	0.7
Income tax **	(10.3)	(7.0)
Net profit	14.9 (6.2%)	12.8 (5.9%)
<i>of which, group share</i>	13.2	11.3
Staff at year-end	3,036	2,665

(\*) Prior to inclusion of expenses related to free shares, stock options and impairment of assets.

(\*\*) The CVAE (*Cotisation sur la Valeur Ajoutée des Entreprises*, a contribution based on businesses' added value), totaling approximately 1% of revenues, is classified as an expense in 2009 and as an income tax in 2010.

#### Achievements in 2010

With revenues increasing by 10.7% (including 10.3% organic growth to be compared to a 1% increase in the market) and an operating profit which is comparably up 15%, NEURONES saw strong internal growth in 2010 while improving its profitability.

The business operating profit reached 10.6% of revenues (10.2% after inclusion of expenses related to free shares, stock options and impairment of assets). Net profit increased by 16% in comparison to 2009.

The cash net of financial debt increased by €8.7 million, totaling €68.3 million by year-end (i.e. €2.92 per share).

#### Outlook for 2011

Forecasts for the year to come will be published along with the Group's 1<sup>st</sup> quarter revenues.

#### About NEURONES

With over 3,000 people, the NEURONES group is specialized in Consulting (Management & Organization) and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems. The size of the group has quadrupled over the past ten years.

NYSE Euronext: Compartment B – Indexes: SBF250, CAC Small 90, CAC IT

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[www.neurones.net](http://www.neurones.net)

#### Press relations:

##### Florence Gillier Communication

Frédérique Guillo

Tel.: +33 (0)1 41 18 85 55

[fredg@fgcom.fr](mailto:fredg@fgcom.fr)

##### NEURONES

Matthieu Vautier

Tel.: +33 (0)1 41 37 41 37

[rp@neurones.net](mailto:rp@neurones.net)

#### Investor relations:

##### NEURONES

Paul-César Bonnel

Tel.: +33 (0)1 41 37 41 37

[investisseurs@neurones.net](mailto:investisseurs@neurones.net)

#### CONSULTING • INTEGRATION • OUTSOURCING

Immeuble " Le Clemenceau 1 " - 205, avenue Georges Clemenceau – F-92024 Nanterre Cedex

Tel.: +33 (0)1 41 37 41 37 - Fax: +33 (0)1 47 24 40 46 – e-mail: [investisseurs@neurones.net](mailto:investisseurs@neurones.net) - [www.neurones.net](http://www.neurones.net)

Société Anonyme au Capital de 9 424 437,20 € - R.C.S. NANTERRE B 331 408 336 - Code TVA FR 46331408336 - Siret 331 408 336 00021 – APE 6202A