

PRESS INFORMATION

Heading: 2010 annual revenues

Nanterre, Thursday 10 February 2011

Organic growth up 10.3% in 2010 to €239.6 million

Revenues (in millions of euros)	2010	2009	increase
Annual	239.6	216.4	+ 10.7%
4 th quarter	66.0	58.5	+ 12.7%

Achievements

NEURONES rounds off the year with revenues of €239.6 million, which was higher than previously forecasted. Overall growth totaled 10.7% in comparison to 2009, a year which was marked by organic growth.

2010 internal growth totaled 10.3% (Q4: 12.3%, Q3: 15.3%, Q2: 9.2%, Q1 4.3%) in a French Consulting and IT Services market whose growth is estimated to be approximately 1%.

The 2010 operating margin⁽¹⁾ rate is also higher than previously forecasted, totaling 10.2% of revenues⁽²⁾. The financial structure did not experience any significant changes in the fourth quarter.

The Group's staff totaled 3,036 on 31 December 2010.

The final annual results will be published on Wednesday 2 March 2011 after the closing of the stock exchange.

⁽¹⁾ Audited and after 0.4% related to free shares, stock options and impairment of assets.

(2) If the CVAE (*Cotisation sur la Valeur Ajoutée des Entreprises* - a contribution based on businesses' added value) had been recorded as an expense, like the former French business tax in previous years, the operating margin rate would have totaled 9.2% of revenues (as opposed to a forecast of 8.5%).

Outlook

As usual, forecasts for the year to come will be published along with the Group's 2011 1st quarter revenues.

About NEURONES

With over 3,000 people, the NEURONES group is specialized in Management Consulting and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems. It relies on its various service centers (Ile-de-France *région*, other French *régions* and nearshore) and hosting centers through private cloud computing. The size of the group has doubled over the past four years and quadrupled over the past ten years.

NYSE Euronext Compartment B – Indexes: SBF250, CAC Small 90, CAC IT ISIN: FR0004050250 - Reuters: NEUR.LN - Bloomberg: NEUR FP www.neurones.net

Press relations: **Florence Gillier Communication** Frédérique GUILLO Tel.: +33 (0)1 41 18 85 55 <u>fredg@fgcom.fr</u>

NEURONES Matthieu VAUTIER Tel.: +33 (0)1 41 37 41 37 rp@neurones.net Investor relations: NEURONES Paul-César BONNEL Tel.: +33 (0)1 41 37 41 37 investisseurs@neurones.net

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Immeuble "Le Clemenceau 1 " - 205, avenue Georges Clemenceau – F-92024 Nanterre Cedex Tel.: +33 (0)1 41 37 41 37 - Fax: +33 (0)1 47 24 40 46 – e-mail: investisseurs@neurones.net - www.neurones.net Société Anonyme au Capital de 9 424 437,20 € - R.C.S. NANTERRE B 331 408 336 - Code TVA FR 46331408336 - Siret 331 408 336 00021 – APE 6202A