



PRESS INFORMATION

Heading: 1st half 2009 revenues

Nanterre, 30 July 2009

1st half 2009 revenues: + 20.5%
Operating profit: + 17.4%

in millions of euros (not audited)	H1 2009	H1 2008	growth	of which organic
Revenues	107.7	89.4	+ 20.5%	+ 5.6%
Operating profit	8.6 (8.0%)	7.3 (8.2%)	+17.4%	-

Achievements

Despite a highly probable downturn in the Consulting and IT Services market over the first half of 2009, NEURONES' revenues continued to grow. As expected, the Group's organic growth slowed down significantly during the 2nd quarter.

As for operating profit (not audited), it is expected to increase by 17.4% over the first six months of 2009, when compared to the same period in 2008.

Consequently, operating margin should reach 8.0% of revenues (i.e. 8.6% before inclusion of expenses related to free shares, stock options and impairment of assets – 0.6%), a result close to the level achieved during the 1st half of 2008.

Outlook

Making allowance for the 2nd half economic uncertainties, NEURONES confirms its forecasts for 2009: revenues of over €210 million and operating margin of between 7.5% and 8.5%.

About NEURONES

With nearly 2,600 experts, the NEURONES group is specialized in Management Consulting and IT Services (Infrastructures and Applications). It supports its clients in their change-management projects and in the upgrading and outsourcing of their Information Systems. In 2008, NEURONES posted revenues of €189.3 million with an operating margin of 9.7%.

ISIN code: FR0004050250 - Reuters: NEUR.LN - Bloomberg: NEUR FP

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