

## **PRESS INFORMATION**

Heading: H1 2005 results

Nanterre, 29 September 2005

# H1 2005: Operating profit up by 40%, at 7.7% of revenues

(in millions of euros) audited accounts	H1 2005 IFRS	<b>H1 2004</b> <i>IFR</i> S	H1 2004 published	<b>2004</b> IFRS
Revenues	53.8	46.1	46.1	97.1
Operating profit	4.1 (7.7%)	3.0 (6.4%)	3.0 (6.5%)	8.0 (8.3%)
Net financial profit	0.4	0.4	0.4	0.8
Corporate tax	(1.5)	(1.2)	(1.2)	(3.1)
Minority interests	(0.2)	(0.1)	(0.1)	(0.3)
Net profit (group share)	2.8 (5.2%)	2.1 (4.5%)	1.7 (3.7%)	5.4 (5.6%)

Over this first half, revenues rose by 16.8% (of which 14.6% in organic growth), while EBIT surged 40%. The adoption of IFRS standards had a very marginal impact on accounts, apart from the suppression of depreciation of goodwill.

## Prospects

Considering that at the end of July the group bought a company generating annual revenues of 4 million euros, NEURONES now forecasts revenues of over 106 million euros with an operating profit that is close to the level reported in 2004 (8.4%).

### About NEURONES

Since its creation in 1985, NEURONES, an IT services company employing 1,450 people, has developed a global offer for IT infrastructures: integrating systems and networks (18% of 2004 revenues), outsourcing of distributed environments (62%) and application layers (20%) of information services. Under IFRS standards, group revenues amounted to  $\in$  97.1m in 2004 and net profit of  $\in$  5.4m. Recurring business accounts for 60% of total group revenues.

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