



PRESS RELEASE

Heading : 1st half 2004 results

Nanterre, 30 September 2004.

H1 2004: operating margin of 6.3% 2004 operating profit target raised to € 6m

(in millions of euros)	H1 2004	H1 2003	2003
Revenues	46.1	46.8	92.7
Operating profit	2.9 (6.3%)	3.6 (7.6%)	7.6
Financial profit	0.4	0.4	0.7
Extraordinary profit	0.1	0.0	0.0
Net profit before goodwill	2.2 (4.7%)	2.7 (5.7%)	5.5
Net attributable profit after goodwill	1.7 (3.7%)	2.2 (4.6%)	4.5

During the first half, revenues from services were stable. This was due to a combination of higher volumes, satisfactory rates of occupancy and the ongoing effects of lower prices.

Outlook for 2004

The gradual improvement in margin since the end of the first quarter now enables us to expect operating profit for the full-year in the region of €6m instead of the previously forecast €5.5m.

About NEURONES

Since its creation in 1985, NEURONES, an IT services company employing 1,300 people, has developed a global offer for integrating systems and networks (16% of 2003 revenues), outsourcing of distributed environments (32%) and e-Services (52%). Listed on the Nouveau Marché and member of the NextEconomy, NEURONES reported revenues of €92.7m in 2003 with net attributable profit after goodwill of €4.5m. Recurring business accounts for 60% of total group revenues, and the group has more than €40m in net cash to finance its growth.

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For more information on NEURONES, consult www.neurones.net

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