



PRESS RELEASE

Heading : 1st half 2004 revenues

Nanterre, 29 July 2004.

2nd quarter 2004 : Revenues : + 2,6% Return of growth and improvement in operating margin

(in millions of euros)	Q2 2004	Q2 2003	%	H1 2004	H1 2003	%
Revenues	23,8	23,2	+2,6%	46,1	46,8	-1,4%
- of which services	21,7	21,1	+3,2%	42,3	42,3	0%
- of which licences & equipment	2,1	2,1	-3,0%	3,8	4,5	-15,0%

In the 2nd quarter of 2004, revenues rose organically by 2.6% and by 3.2% for services. Improved business makes up for the shortfall in the first quarter but in a competitive environment which continues to weigh on margins.

Consequently in the quarter, operating profit (without any exceptional result) amounted to approximately 7.5% (not audited, or for the half-year a total of about 6%).

Outlook

Commercial activity and the steady pace of recruiting (the payroll was up 7.6% between the beginning and the end of the first half, or a net 90 people taken on) confirming the previously announced 5.5 million euros of operating profit (without any exceptional result and excluding acquisitions).

About NEURONES

Since its creation in 1985, NEURONES, an IT services firm employing nearly 1,300 people, has developed a global offer for integrating systems and networks (16% of 2003 revenues), outsourcing of distributed environments (32%) and e-Services (52%). Listed on the Nouveau Marché and member of the NextEconomy, NEURONES reported revenues of € 92.7m in 2003 with net profit after goodwill of € 4.5m. Recurring business accounts for 60% of total group revenues, and the group has more than € 40m net cash to finance its growth.

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For more information on NEURONES, consult www.neurones.net

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