



PRESS RELEASE

Heading : 1st quarter 2004 revenues

Nanterre, April 29, 2004.

1st quarter 2004 : no recovery observed

(in millions of euros)	Q1 2004	Q1 2003	%
Revenues	22.3	23.5	- 5.4 %
- of which services	20.5	21.2	- 3.2 %
- of which licenses and equipment	1.7	2.3	- 25.5 %

If a contract, with low margin, generating revenues of € 2.9m in 2003, had not been halted at the end of 2003, the services activity would have risen slightly by 0.5% over the quarter. There was no change in scope of consolidation between 2003 and 2004.

Operating profit (not audited) at the end of March 2004 amounted to approximately 4.6% of revenues compared with 7.7% in the 1st quarter of 2003. Although the levels of business are normal, the change was mainly inherent to recent price reduction, which will have an impact over the full-year.

Outlook

The renewal of contracts underway, the signature of new deals, the increase in portfolios and staff (up 4.2% between 1st January and 31 March 2004) would, at this stage, indicate an operating profit of 5.5 million euros in 2004 (excluding extraordinary results and acquisitions).

About NEURONES

Since its creation in 1985, NEURONES, an IT services firm employing 1,200 people, has developed a global offer for integrating systems and networks (16% of 2003 revenues), outsourcing of distributed environments (32%) and e-Services (52%). Listed on the Nouveau Marché and member of the NextEconomy, NEURONES reported revenues of € 92.7m in 2003 with net profit after goodwill of € 4.5m. Recurring business accounts for 60% of total group revenues, and the group has more than € 40m net cash to finance its growth.

ISIN code : FR0004050250 - SBF250 - Reuters : NEUR.LN - Bloomberg : NEUR FP
For more information on NEURONES, consult www.neurones.net

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