



PRESS RELEASE

1st quarter 2003 revenues

Nanterre, April 24, 2003.

1st quarter 2003: revenue growth of 4.6%

(in € m)	Q1 2003	Q1 2002	%
Revenues	23.5	22.5	+ 4.6 %
- of which services	21.2	19.2	+ 10 %
- of which licences and equipment	2.3	3.3	- 30 %

The services activities reported 10% growth, of which 2% was organic, in a relatively difficult economy. With constant structures, global revenues fell 3%, hit by weak sales of licences and equipment (down 30%).

The group made an operating profit (after profit-sharing) of more than 7.2% of revenues (not audited), compared with 8.2% in the first quarter of 2002 and 8.6% in the first half of 2002. The group's payroll was stable during this period. As in the whole of 2002 and previous years, no extraordinary charges were booked during the quarter.

Outlook

If the market does not make a clear recovery in the second half of 2003, NEURONES is counting on revenues in excess of € 94m for the full year and operating profit of more than 8%, excluding any new acquisitions.

About NEURONES

Since its creation in 1985, NEURONES, an IT services firm employing 1,200 people, combines both growth and profitability. NEURONES has developed a global offer of systems and networks integration (21 % of 2002 revenues), outsourcing of distributed environments (35 %) and e-Services (44 %). Listed on the Nouveau Marché and member of the NextEconomy, NEURONES reported revenues of € 92.6m for 2002, with net profit after goodwill of € 5.6m. Recurring business accounts for 60% of total group revenues, and the group has more than € 35m net cash to finance its growth.

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For more information on NEURONES, consult our Web site: www.neurones.net

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