



## PRESS RELEASE

Heading: revenues for 1<sup>st</sup> half of 2002

Nanterre, 24 July 2002.

**1<sup>st</sup> half 2002:**  
**Revenue growth: + 6.5%**  
**Operating margin: over 8%**

(millions of Euros)	H1 2002	H1 2001	%
Revenues	45.4	42.6	+ 6.5 %
of which services revenues	38.5	37.8	+ 2 %
of which licenses and equipment revenues	6.9	4.8	+ 44 %

Overall growth in the first half of 2002 amounts to + 5% with constant structures as at the end of the first quarter.

### Outlook

The recovery of the sector, announced by some for the second half of the year, is no longer on the agenda. The organic growth of NEURONES for the year as a whole will therefore be below 10 %.

The group's payroll at the end of June remained at 1,153 people.

Thanks to its diversified activities, the group managed to generate an operating margin (after legal profit-plan sharing, non-audited) exceeding 8% of revenue during the half year period. This figure is at least expected at the end of 2002 if the current market conditions remain.

### A word about NEURONES

Since its creation in 1985, NEURONES, an IT company with 1,200 employees, has been combining growth and profitability. NEURONES has developed a global offer for the integration of systems and networks (20 % of revenues in 2001), the outsourcing of distributed environments (39%) and e-Services (41%). NEURONES generated revenues of 85.9 ME in 2001 with a group profit after goodwill of 5.2 ME. Recurring business represents 61% of activities. On 1 January 2002, the net cash surplus intended to finance growth stood at 33.5 ME and stockholders' equity net of goodwill amounted to 38.2 ME.

Code Euroclear : 7597 – SBF 250 – Reuters : NEUR.LN – Bloomberg : NEUR FP  
For additional information on NEURONES, please consult our Web site: [www.neurones.net](http://www.neurones.net)

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