



## PRESS RELEASE

Heading : Annual revenues and results 2001

Nanterre, 14 February 2002.

### 2001 revenues up 30%, net income up 49% Beyond targets

(millions of Euros) – Audited accounts	2001	2000	%
Service revenues	76.3	53.2	+ 43 %
Licence and equipment revenues	9.6	12.8	- 25%
Total revenues	85.9	66.0	+ 30 %
Operating profit	8.2 (9.6%)	5.0	
Net profit before goodwill	5.9 (6.9%)	3.8	
Goodwill depreciation	0.6	0.1	
Minority interests	0.1	0.2	
Net profit after goodwill	5.2 (6.1%)	3.5	+ 49 %

#### Achievements in 2001

- ✓ Revenues of € 85.9m, compared with objective of € 85m, in spite of declining licence and equipment revenues (11% of total). 25% organic growth of services.
- ✓ Net profit after goodwill : €5.2m (objective of € 4.9m).
- ✓ Net cash at year-end € 33.7m. Ratio of goodwill to equity: 21%, no treasury stock.
- ✓ 4<sup>th</sup> quarter : weaker economy, but organic growth of 14.5% and up 10.6% on Q3.

#### Outlook for 2002

- ✓ Double-digit organic growth will persist.
- ✓ Operating margin at 9.6% maintained.
- ✓ Ongoing development of recurring revenues, 52% of revenues in 2000, 61% in 2001.
- ✓ Better conditions for acquisitions.

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## **A word about NEURONES**

Created in 1985, NEURONES is a profitable IT services firm posting an average growth of 30% a year, mainly organic. NEURONES has developed a global offer for integration of systems and networks (20 % of revenues), IT management (39 %) and e-Services (41 %). Listed on the Nouveau Marché and member of NextEconomy, NEURONES currently employs 1,200 people.

Code Euroclear : 7597 – Reuters : NEUR.LN – Bloomberg : NEUR FP

For additional information on NEURONES, please consult our Web site : [www.neurones.net](http://www.neurones.net)

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